

SHRI SANT GAJANAN MAHARAJ  
COLLEGE OF ENGINEERING  
SHEGAON DIST. BULDHANA



FINANCIAL STATEMENTS  
AS AT 31.03.2019

RISBUD & CO.,  
CHARTERED ACCOUNTANTS

### AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana run by Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31<sup>st</sup> March 2019 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana as at 31<sup>st</sup> March 2019, and



- b) in the case of the income and Expenditure Account, of the surplus for the year ended on that date.

Date : 12-09-2019

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg, Dhantoli,  
Nagpur 440012.



For Risbud & Co.,  
Chartered Accountants,

A handwritten signature in blue ink, appearing to be "P. R. Risbud", written over a horizontal line.

( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W

UDIN : 19033751AAAAAR3954

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.  
 BULDHANA

BALANCE SHEET AS AT 31.03.2019.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>FUNDS</b> As per schedule	A		486534445.82
<b>LOANS</b> <i>Secured Loans</i> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		24595681.00 2154319.00	22441362.00
<b>LIABILITIES</b> <i>Statutory Liabilities for Scholarship &amp; Prospectus fee</i> <i>For Other Liabilities</i> As per Schedule	B	36828363.75 28464507.31	65292871.06
<b>Grants(UGC)</b> <i>For Unspent UGC Grants</i>		1036972.00	1036972.00
<b>TOTAL RS.</b>			<b>575305650.88</b>



## SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

## SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.

## BALANCE SHEET AS AT 31.03.2019.

PROPERTY & ASSETS	SCH.	AMOUNT ( RS.)	AMOUNT ( RS.)
<b>MOVABLE PROPERTY</b>			271254809.96
<b>College Property</b>			
Balance as per last Balance Sheet		217880484.28	
Additions during the year	C	8048127.68	
		225928611.96	
<b>TEQIP Property</b>			
Balance as per last Balance Sheet		45326198.00	
<b>INVESTMENTS</b>			37825000.00
Fixed Deposits with State Bank of India		37825000.00	
<b>DEPOSITS</b>			3527163.00
Deposits with Organisations		3529163.00	
Less Telephone Deposit withdrawn from BSNL		2000.00	
<b>LOANS &amp; ADVANCES</b>	D		236966050.51
To Employees against Salary as per list		111000.00	
To Shri Gajanan Shikshan Sanstha		231327699.09	
To TDS Receivable		197736.96	
To Interest Receivable		178377.03	
To Employees & Others for Expenses		2915059.93	
To Student Cons.Coop.Store		284.68	
To Vendors as per list		2209932.82	
To Postage Advance		25960.00	
<b>CURRENT ASSETS</b>			
<b>CLOSING STOCK(Valued &amp; Certified by the Management)</b>			
Fabrication Stock			263086.80
Store Stock			3542184.32
<b>CASH &amp; BANK BALANCES</b>	E		21927356.29
As per Schedule			
<b>Significant Accounting Policies and Notes to Financial Statements</b>	F		
<b>TOTAL RS.</b>			<b>575305650.88</b>

Date : 12.09.2019

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg,  
Dhantoli, Nagpur 440012



As per our report of even date

For Risbud & Co.,  
Chartered Accountants

(CA P. R. Risbud )  
Memb. No. 033751  
FRN 108840W

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2019.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest			1813359.00
By Grants From AICTE Transfer from Unutilised Grants for matching expenses			214801.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	197331715.25 1073019.69	198404734.94
By Withdrawn From Staff Welfare & Relief Expenses			622325.60
By Deficit - Excess of Expenditure over Income			
<b>TOTAL RS.</b>			<b>201055220.54</b>
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3730530.00 4920.00	3735450.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		119456640.00 10055221.00 41027392.84	170539253.84
To Depreciation			12300100.75
To Legal Expenses			385550.00
To Surplus- Excess of Income over expenditure			14094865.95
Significant Accounting Policies and Notes to Financial Statements	F		
<b>TOTAL RS.</b>			<b>201055220.54</b>

Date: 12-09-2019

For Risbud & Co.,  
Chartered Accountants,

( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W



SHRI GAJANAN SHIKSHAN SANSTHA'S  
SHRI SANT GAJANAN MAHARAJ  
COLLEGE OF ENGINEERING,  
SHEGAON, DIST. BULDHANA



FINANCIAL STATEMENTS  
AS AT 31.03.2020

RISBUD & CO.,  
CHARTERED ACCOUNTANTS

### AUDIT REPORT

We have audited the attached Balance Sheet of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana run by Shri Gajanan Shikshan Sanstha, Shegaon, Dist. Buldhana having Registration No. F- 569/Bul/83 as at 31<sup>st</sup> March 2020 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of Shri Gajanan Shikshan Sanstha. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. "An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College of Engineering, Shegaon, Dist. Buldhana as at 31<sup>st</sup> March 2020, and





- b) in the case of the income and Expenditure Account, of the Deficit for the year ended on that date.

Date : 24-11-2020

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg, Dhantoli,  
Nagpur 440012.



For Risbud & Co.,  
Chartered Accountants,

( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W

UDIN : 20033751AAAAAZ3241

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.  
BULDHANA

BALANCE SHEET AS AT 31.03.2020.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>FUNDS</b> As per schedule	A		512809888.24
<b>LOANS</b> <i>Secured Loans</i> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		22441362.00 2154319.00	20287043.00
<b>LIABILITIES</b> <i>Statutory Liabilities for Scholarship &amp; Prospectus fee</i> <i>For Other Liabilities</i> As per Schedule	B	38088522.25 30947226.67	69035748.92
<b>Grants</b> <i>For Unspent Grants</i>		993771.00	993771.00
<b>TOTAL RS.</b>			<b>603126451.16</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**

**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.**

**BALANCE SHEET AS AT 31.03.2020.**

PROPERTY & ASSETS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>MOVABLE PROPERTY</b>			273882971.10
<i>College Property</i>			
Balance as per last Balance Sheet		225928611.96	
Additions during the year	C	3963161.14	
Less Subsidy		1335000.00	
		228556773.10	
<i>TEQIP Property</i>			
Balance as per last Balance Sheet		45326198.00	
<b>INVESTMENTS</b>			59325000.00
Fixed Deposits with State Bank of India		59325000.00	
<b>DEPOSITS</b>			3527163.00
Deposits with Organisations		3527163.00	
Less Telephone Deposit withdrawn from BSNL		0.00	
<b>LOANS &amp; ADVANCES</b>	D		237706957.65
To Employees against Salary as per list		209000.00	
To Shri Gajanan Shikshan Sanstha		233038689.97	
To Interest Receivable		178377.03	
To Employees & Others for Expenses		1930767.93	
To Student Cons. Coop. Store		1977.96	
To Advance given to Vendors as per list		2205931.00	
To Customer Receivable		134879.76	
To Postage Advance		7334.00	
<b>CURRENT ASSETS</b>			
<b>CLOSING STOCK(Valued &amp; Certified by the Management)</b>			
Fabrication Stock			263086.80
Store Stock			4148369.58
<b>CASH &amp; BANK BALANCES</b>	E		24272903.03
As per Schedule			
<b>Significant Accounting Policies and Notes to Financial Statements</b>	F		
<b>TOTAL RS.</b>			<b>603126451.16</b>

Date : 24-11-2020


As per our report of even date

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg,  
Dhantoli, Nagpur 440012

  
**PRINCIPAL**  
**Shri Sant Gajanan Maharaj**  
**College of Engineering, Shegaon.**



For Risbud & Co.,  
Chartered Accountants

  
**(CA P. R. Risbud )**  
**Memb. No. 033751**  
**FRN 108840W**

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2020.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest		4167614.85	4167614.85
By Grants From AICTE			
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	197786357.50 547186.94	198333544.44
By Withdrawn From Staff Welfare & Relief Expenses			337010.61
By Deficit - Excess of Expenditure over Income			
<b>TOTAL RS.</b>			<b>202838169.90</b>
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3849891.00 8842.00	3858733.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		127082997.00 10055221.00 35311598.87	172449816.87
To Depreciation			10621041.00
To Legal Expenses			168157.00
To Surplus- Excess of Income over expenditure			15740422.03
Significant Accounting Policies and Notes to Financial Statements	F		
<b>TOTAL RS.</b>			<b>202838169.90</b>

Date: 24-11-2020

For Risbud & Co.,  
Chartered Accountants,

( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W

  
PRINCIPAL  
Shri Sant Gajanan Maharaj  
College of Engineering, Shegaon.



**SHRI GAJANAN SHIKSHAN SANSTHA'S  
SHRI SANT GAJANAN MAHARAJ  
COLLEGE OF ENGINEERING  
SHEGAON DIST. BULDHANA**



**FINANCIAL STATEMENTS  
AS AT 31.03.2021**

**RISBUD & CO.,  
CHARTERED ACCOUNTANTS**

**AUDIT REPORT**

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In our opinion and to the best of our information and according to the explanations given to us, and the Notes to the Financial Statements attached in Schedule F, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India

- a) in the case of the Balance Sheet, of the state of affairs of Shri Sant Gajanan Maharaj College Of Engineering, Shegaon, Dist. Buldhana as at 31<sup>st</sup> March 2021, and
- b) in the case of the income and Expenditure Account, of the Surplus for the year ended on that date.

Date : 23-12-2021

Gr. Floor,  
Karmayog Apartments,  
4, BalrajMarg, Dhantoli,  
Nagpur 440012.

UDIN : 21033751AAAAAU3949

For Risbud & Co.,  
Chartered Accountants,

( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W



RISBUD & CO.  
CHARTERED ACCOUNTANTS

SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA

SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.  
BULDHANA

BALANCE SHEET AS AT 31.03.2021.

FUNDS & LIABILITIES	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>FUNDS</b> As per schedule	A		524259504.41
<b>LOANS</b> <i>Secured Loans</i> From World Bank for TEQIP Balance as per last Balance Sheet Less Repaid during the year		20287043.00 2154319.00	18132724.00
<b>LIABILITIES</b> <i>Statutory Liabilities for Scholarship &amp; Prospectus fee</i> <i>For Other Liabilities</i> As per Schedule	B	17875717.75 27134641.88	45010359.63
<b>Grants</b> <i>For Unspent Grants(Revenue)</i> <i>For Unspent Grants(Capital)</i>		993771.00 1191529.00	2185300.00
<b>TOTAL RS.</b>			<b>589587888.04</b>



**SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA**  
**SHRI SANT GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST.**

**BALANCE SHEET AS AT 31.03.2021.**

PROPERTY & ASSETS	SCH.	AMOUNT (RS.)	AMOUNT (RS.)
<b>MOVABLE PROPERTY</b>			274859848.33
<i>College Property</i>			
Balance as per last Balance Sheet		228556773.10	
Additions during the year	C	976877.23	
		229533650.33	
<i>TEQIP Property</i>			
Balance as per last Balance Sheet		45326198.00	
<b>INVESTMENTS</b>			20825000.00
Fixed Deposits with State Bank of India		20825000.00	
<b>DEPOSITS</b>			3527163.00
Deposits with Organisations		3527163.00	
<b>LOANS &amp; ADVANCES</b>	D		267146195.01
To Employees against Salary as per list		173500.00	
To Shri Gajanan Shikshan Sanstha		264125996.17	
To Interest Receivable		92810.03	
To Employees & Others for Expenses		737726.93	
To Student Cons.Coop.Store		3938.52	
To Advance given to Vendors as per list		1851200.00	
To Customer Receivable		153163.36	
To SGIARC		7860.00	
<b>CURRENT ASSETS</b>			
<b>CLOSING STOCK(Valued &amp; Certified by the Management)</b>			
Fabrication Stock			263086.80
Store Stock			3782017.71
<b>CASH &amp; BANK BALANCES</b>	E		19184577.19
As per Schedule			
<b>Significant Accounting Policies and Notes to Financial Statements</b>	F		
<b>TOTAL RS.</b>			<b>589587888.04</b>

Date : 23-12-2021

Gr. Floor,  
Karmayog Apartments,  
4, Balraj Marg,  
Dhantoli, Nagpur 440012

  
**PRINCIPAL**  
**Shri Sant Gajanan Maharaj**  
**College of Engineering, Shegaon.**

As per our report of even date

For Risbud & Co.,  
Chartered Accountants

(CA P. R. Risbud )  
Memb. No. 033751  
FRN 108840W






SHRI GAJANAN SHIKSHAN SANSTHA, SHEGAON, DIST. BULDHANA			
SHRI SANTA GAJANAN MAHARAJ COLLEGE OF ENGINEERING, SHEGAON, DIST. BULDHANA			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2021.			
INCOME	SCH	AMOUNT RS.	AMOUNT RS.
By Rent			0.00
By Interest on Deposits Bank Interest		3783558.00	3783558.00
By Grants From AICTE		739667.00	739667.00
By Income From Other Sources Fees & Fines Miscellaneous Receipts	G	161089182.75 2189371.48	163278554.23
By Deficit - Excess of Expenditure over Income			
<b>TOTAL RS.</b>			<b>167801779.23</b>
EXPENDITURE		AMOUNT RS.	AMOUNT RS.
To Expenditure in respect of Properties Campus Maintenance General Insurance		3405112.00 8812.00	3413924.00
To Establishment Expenses Pay & Allowances Building Rent Other Educational Expenses		124545643.00 10055221.00 18306530.06	152907394.06
To Depreciation			9197198.62
To Legal Expenses			66140.00
To Surplus- Excess of Income over expenditure			2217122.55
Significant Accounting Policies and Notes to Financial Statements	F		
<b>TOTAL RS.</b>			<b>167801779.23</b>

Date: 23-12-2021

  
**PRINCIPAL**  
Shri Sant Gajanan Maharaj  
College of Engineering, Shegaon.

For Risbud & Co.,  
Chartered Accountants,

  
( CA P. R. RISBUD )  
Memb. No. 033751  
FRN 108840W

